

The Fund Office Report

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Vacation Plan Payout Checks

The semiannual Vacation Plan disbursements will be processed the second week of October. For those members who have enrolled in direct deposit, otherwise known as Electronic Funds Transfer (EFT), disbursements will be processed on Wednesday, October 8th and the funds should be received in your bank account on Thursday, October 9th. For those members who will be receiving a check by mail, checks should be processed and mailed from the Fund Office by Friday, October 10th. You should receive the check by Friday, October 17th at the latest.

Please remember, you may enroll at any time to have your benefits paid by the Fund office through direct deposit. To enroll in direct deposit, you can find the EFT Authorization Form online at www.steamfitters.com in the Forms section, or call the Fund Office at (212) 465-8888, option 9 to be mailed a copy of the form. To enroll in direct deposit directly on the member self-service link, go to www.steamfitters.com and select member at the top of the page you will be directly linked to the members login screen.

For those members who have direct deposit and have changed or closed the account on file, please contact the Fund Office at the above number immediately.

Security Benefit Fund Summary Plan Description (SPD)

Please be on the lookout for a new and up to date publication of the Security Benefit Fund Summary Plan Description (SPD). The purpose of this booklet is to provide you with the provisions and benefits of the Security Benefit Fund. The benefits summarized in this booklet are effective as of October 2025. It serves as a great source of information and a reliable reference to have on hand when it comes to the different benefits available to you and your dependents.

THE STEAMFITTERS' INDUSTRY
SECURITY BENEFIT FUND

Summary Plan Description



THE STEAMFITTERS' INDUSTRY SECURITY BENEFIT FUND
Enterprise Association of Steamfitters' Local Union 638

October 2025
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The 33rd Steamfitters Retirement Seminar



The Retirement Seminar was held at the LaGuardia Airport Marriott on Saturday, September 13, 2025. Administrator, Bill Turnbull, and his staff gave presentations regarding your benefit funds in retirement. In addition, there were speakers on Social Security, Estate Planning, Asbestosis and the Steamfitters' Industry Assistance Program. Over 300 members and spouses attended this event and the day was a great success. The Seminar is scheduled to be held again in the Fall of 2027.

Notification of Divorce



Keeping the Fund Office up to date regarding changes in your life is important. In the event of a divorce, it is imperative for the Fund Office to remove any dependents from coverage whom we should no longer include on premium payments, in order to prevent the utilization of ineligible benefits, to offer COBRA coverage within 60 days from the date of divorce (required by law) and to avoid delaying a prospective retirement process. **Please be aware participants are financially responsible for the costs the Welfare Fund incurs due to your non-notification.**

To report a divorce to the Fund Office immediately upon its completion call the Welfare Fund at (212) 465-8888, menu option 4. You will be instructed to submit a full copy of your judgment of divorce document. If your divorce document is not yet available from the court or municipal clerk, you will be required to complete a pre-printed affidavit.

In order to prevent any delays in your prospective retirement process the Pension Department requires the following divorce documentation to determine whether your former spouse is entitled to a portion of your benefits from the Pension Plan: Judgment of Divorce, Settlement Agreement or Stipulation of Settlement, Findings of Fact and Conclusion of Law. You will be required to furnish these documents when you apply for your retirement benefits. If at that time it is determined that a former spouse is entitled to a portion of your Pension benefits and we do not have the appropriate records on file, it will delay your retirement.

You should also report events such as a change of address, a new spouse, a birth, adoption of a child, your entrance or discharge from military service, disability and changes to your beneficiaries.

Security Benefit Fund Tax Withholding

We would like to remind you about tax withholding elections for Security Benefit Fund applications. Please be advised of the following:

- Tax withholding elections are not available on SBF applications.
- Please complete the W-4 and IT-2104 forms if you would like to adjust your tax withholding on any SBF disbursements. These forms are available on our website, www.steamfitters.com.
- Upon receipt of these tax forms, we will use the elected withholdings for all SBF taxable disbursements.
- If we do not receive these tax forms, we will continue to use the tax elections you currently have on file.
- If you do not have any tax election on file and fail to provide a Form W-4, you will be treated as a single filer with no other adjustments.

If you have any questions regarding this matter, please do not hesitate to contact the Disbursements Department at (212) 465-8888, menu option 8.

Member Self-Service Portal



Do you need to change a beneficiary? Add a dependent? Make sure your employer paid your benefits? Check your eligibility for health coverage? Get a pension estimates? Check your Security Benefit Fund, Vacation Plan, and Health Reimbursement Account balances?

Visit www.steamfitters.com and log into your Member Self Service portal. Once logged on, you can do all the things mentioned above. In addition, you can safely and securely do the following: upload documents (i.e. marriage certificates, social security cards and birth certificates), apply for disbursements using the E-Forms tool, and correspond with us via Secure Message. If you need assistance logging in, please call us at (212) 465-8888, ext. 236.

Steamfitting Industry Assistance Program (SIAP)



The Assistance Program helps members and their families dealing with alcoholism, drug abuse, misuse of prescription drugs and with emotional problems. Please contact our director, Roger Ross at (212) 563-0342.

Please be assured that all calls are kept STRICTLY CONFIDENTIAL.